

# OFFICIAL GOVERNMENT OF GOA GAZETTE



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## EXTRAORDINARY No. 2

### GOVERNMENT OF GOA

Department of Mines

Directorate of Mines & Geology

#### Notification

DMG/SCHEME/LOAN/3528

Whereas, the Government of Goa has notified the "Debt Relief Scheme for mining affected borrowers of Financial Institution" vide Notification No. DMG/SCHEME/LOAN/1781 dated 2-9-2014 published in the Extraordinary Official Gazette, Series I No. 22 dated 3-9-2014.

In terms of the said Notification and in exercise of the powers conferred as per clause IX thereof, the following amendments are made:

1. Sub-clause (iii) of clause II is amended to read as:—

"Outstanding" means only the principal amount of the outstanding loan of the borrower with the Financial Institution, as on 30-09-2012 or as on 30-06-2014 whichever is lower.

2. In clause III sub-clause (iii) is inserted as under:

(iii) "The scheme is applicable to those who have registered with Goa Electronics Ltd."

(iv) The scheme shall also be applicable to those borrowers who have sold/intend to sell the asset and settle the loan of financial institution immediately (without waiting for 45 days period to receive the subsidy amount) provided the loan settlement is carried out on or after date of notification of the scheme i.e. 03-09-2014 subject to fulfillment of necessary conditions of the scheme.

(v) The scheme shall also be applicable to the borrowers in the category of "Private Limited Companies".

3. Sub-clause (1) of clause IV is amended to read as:—

"The Government shall extend subsidy against the principal loan component of the settlement amount subject to maximum s prescribed below:—

Category of Loan	% of subsidy on principal loan component of the settlement amount	Maximum subsidy
(1)	(2)	(3)
Truck/Tipper	35%	Rs. 15 Lakhs
Machinery	35%	Rs. 20 Lakhs
Barge	35%	Rs. 35 Lakhs

4. The work "Scrutiny" appearing in sub-clause (4) of clause VI is read as "Screening".

5. The sub-clause (vi) of clause VII is amended to read as:—

"The outstanding amount of the borrower calculated by the financial institution shall not include any interest dues payable or capitalized by the borrower/financial institution for the period prior to 30-09-2012. This prior period interest shall be paid by the borrower to the financial institution and the financial institution shall give an undertaking in each of the settled cases".

The following para is inserted after clause IX.

In case of any minor deviations from the scheme the Screening Committee is authorized to take suitable decisions in the matter provided such deviations with regards to the applications are brought to the notice of the Government.

This issues with the approval of the Government.

By order and in the name of the Governor of Goa.

*Prasanna A. Acharya*, Director & ex officio Joint Secretary (Mines & Geology).

Panaji. 27th February, 2015.

### Notification

DMG/SCHEME/LOAN/3530

Whereas, the Government of Goa has notified the "Debt Relief Scheme for mining affected borrowers of Financial Institution" vide Notification No. DMG/SCHEME/LOAN/1781 dated 2-9-2014 published in the Extraordinary Official Gazette, Series I No. 22 dated 3-9-2014.

In terms of the said Notification and in exercise of the powers conferred as per clause IX thereof, the scheme is further extended for the period of 6 months from the date of expiry of the said scheme.

This issues with the approval of the Government.

By order and in the name of the Governor of Goa.

*Prasanna A. Acharya*, Director & ex officio Joint Secretary (Mines & Geology).

Panaji. 27th February, 2015.

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