



Government of Goa
Directorate of Mines Geology
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NOTIFICATION

Sub: Deposit of extraction cost on ore not lifted so far.

Whereas, the reconciliation of accounts of e-auctioned ore and its proceeds is undertaken by the department.

And whereas, it has been found that not all auctioned material is lifted from various storage points. It is also noticed that few of the Owners of such stacks have not collected extraction cost of already lifted cargo, whereas some have not only collected extraction cost for the lifted cargo at the same time for cargo yet to be lifted.

Since it has been decided to maintain the accounts of e-auctioned ore on weekly basis as per actual movement of cargo and effect various deposits and pay such admissible cost or expenditure etc on such cargo lifted during the week.

Now, therefore, such Owners of stacks, whose ore is lifted by bidders and who have not collected the extraction cost are hereby requested to collect the same latest by 21/07/2016.

Those Owners of such stacks who have collected extraction cost in advance for the balance quantity of ore not lifted so far by the dealers are hereby directed to forthwith deposit such part of extraction cost realized by them, but the cargo of which is not lifted so far on or before 21/07/2016, failing which they shall be liable to pay interest @ 24% per annum, from today i.e 11/07/2016 for such amounts realized in advanced. For details etc such Owners should contact Assistant Director -I urgently.




(Prasanna A. Acharya)
Director of Mines & Geology

To,

- 1) All lease holders,
- 2) All the Owners of stacks